

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

JASE MINERALS LP  
PO BOX 904  
MIDLAND TX 79702-0904



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 716930 2294

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,080	1,010	Lease: 123400    Type: REAL    Owner #: 716930		
MINEOLA ISD		1,080	1,010	Legal: TAYLOR HEIRS CV (02)		
WASTE DISPOSAL		1,080	1,010	MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537		
No 2020 Hist				.000161 Royalty Interest Category: G1 Railroad #: 288293		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,080	0	1,010		
MINEOLA ISD		1,080	0	1,010		
WASTE DISPOSAL		1,080	0	1,010		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,580	1,940	Lease: 500087    Type: REAL    Owner #: 716930		
MINEOLA ISD	C	1,580	1,940	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	1,580	1,940	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.000194 Royalty Interest		
				Category:        G1		
				Railroad #:                12735		
Deductions:                (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,940 in 2025 as compared to \$1,370 in 2020 is a 41.61% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,580	40	1,900		
MINEOLA ISD		1,580	40	1,900		
WASTE DISPOSAL		1,580	40	1,900		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		670	400	Lease: 500088	Type: REAL	Owner #: 716930
QUITMAN ISD	G	170	100	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		500	300	MONTARE OPERATING		
HOSPITAL	G	170	100	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		670	400	RRC# 12179		
				.000042 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$400 in 2025				as compared to \$620 in 2020 is a 35.48% decrease.		
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	670		0	400		
QUITMAN ISD	0		100	0		
MINEOLA ISD	500		0	300		
HOSPITAL	0		100	0		
WASTE DISPOSAL	670		0	400		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			20	Lease: 500280    Type: REAL    Owner #: 716930		
MINEOLA ISD			20	Legal: JONES -A-		
WASTE DISPOSAL			20	MONTARE OPERATING		
				AB 575 WESLEY TOLLETT SURVEY		
				WELL #3ST RRC# 195656		
				.000246 Royalty Interest		
				Category: G1		
				Railroad #: 195656		
HB1984: The Appraised value of \$20 in 2025 as compared to \$70 in 2020 is a 71.43% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	20		
MINEOLA ISD		0	0	20		
WASTE DISPOSAL		0	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	810 810 810	800 800 800	Lease: 500428 Type: REAL Owner #: 716930 Legal: TAYLOR HEIRS MONTARE OPERATING AB 575 TOLLET W RRC 278231 WELL 1  .000161 Royalty Interest Category: G1 Railroad #: 278231
HB1984: The Appraised value of \$800 in 2025 as compared to \$2,590 in 2020 is a 69.11% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	810 810 810	0 0 0	800 800 800

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	400 400 400	300 300 300	Lease: 500473 Type: REAL Owner #: 716930 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117  .000054 Royalty Interest Category: G1 Railroad #: 287117
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	400 400 400	0 0 0	300 300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	150 150 150	300 300 300	Lease: 500489 Type: REAL Owner #: 716930 Legal: TAYLOR HEIRS TPCV #3 MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199  .000161 Royalty Interest Category: G1 Railroad #: 292199
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	150 150 150	120 120 120	180 180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL		690 690 690	Lease: 500502 Type: REAL Owner #: 716930 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432  .000054 Royalty Interest Category: G1 Railroad #: 298432
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	690 690 690

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,690	160	5,300		
MINEOLA ISD	4,520	160	5,200		
WASTE DISPOSAL	4,690	160	5,300		
QUITMAN ISD	0	100	0		
HOSPITAL	0	100	0		